GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4789
ANSWERED ON:25.04.2000
SURCHARGE ON MEDICAL FORMULATIONS
SANJAY PASWAN

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a): whether his ministry has sent any proposal to the Finance Ministry forimposing surcharge on maximum retailed price of all medical formulations to promote innovative research in pharma industry;

(b): if so, whether the retail price of pharmaceutical formulations could go up and affect the patients living below the poverty line; Â©: if so, the details in this regard;

(d): whether the Government propose to provide the adequate funds from other source;

(e): if so, the details thereof, and

(f): if not, the steps taken by the Government to provide cheap and good quality medicines to the common man of the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS)

(a) to (c) : No proposal for imposing surcharge on maximum retail price of all medical formulations has been sent to the Ministry of Finance.

(d) to (f): The Government has considered a proposal to provide funds to support R&D in the pharmaceutical Sector.